

The Future of Nuclear Energy in a Carbon-Constrained World

AN INTERDISCIPLINARY MIT STUDY



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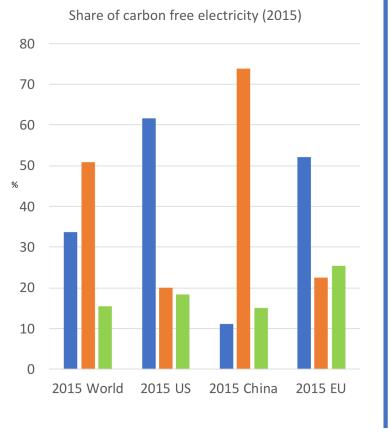




NSE Nuclear Science and Engineering

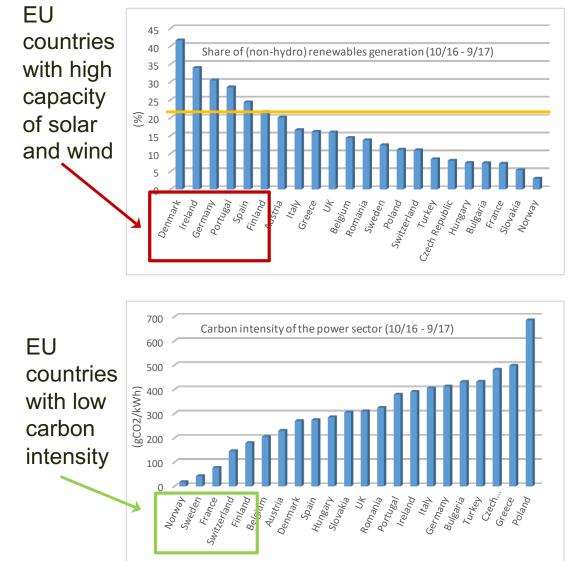
science : systems : society

Nuclear is the largest source of emission-free electricity in the US and Europe



■ Nuclear ■ Hydro ■ Solar, Wind, Geo, etc.

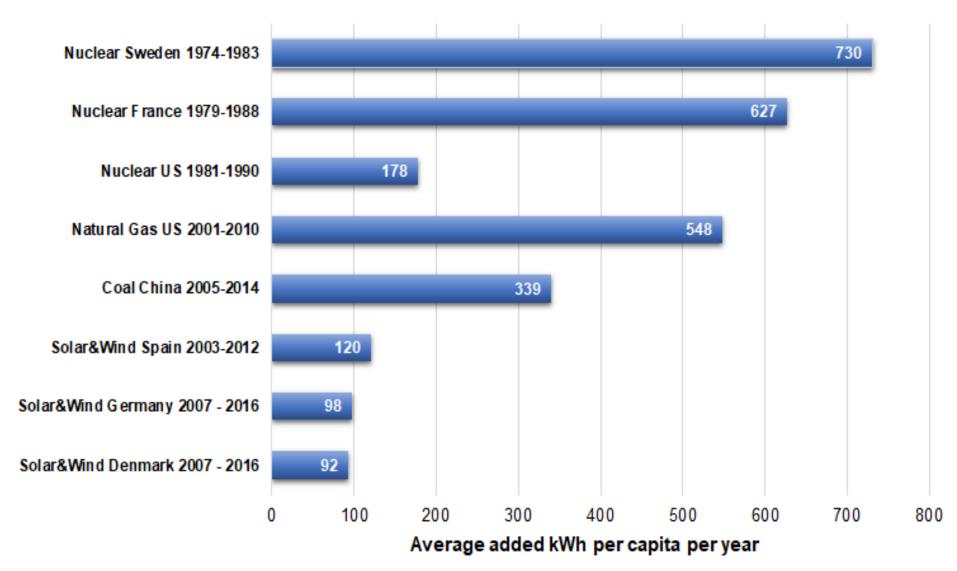
Low carbon intensity correlates with nuclear and hydro



Data source: European Climate Leadership report 2017 (Energy for Humanity, Tomorrow, the Electricity Map Database)

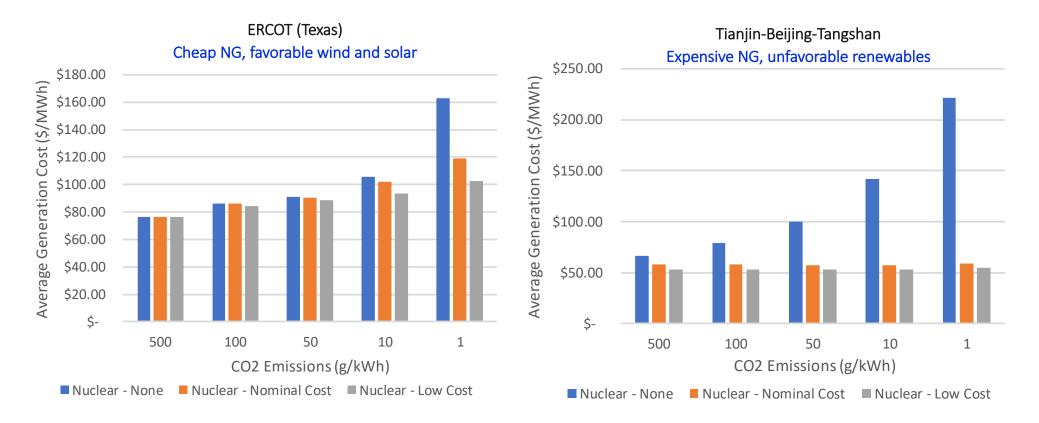
The scalability argument

Nuclear electricity can be deployed as quickly as coal and gas at a time of need



The economic argument: a look forward to 2050

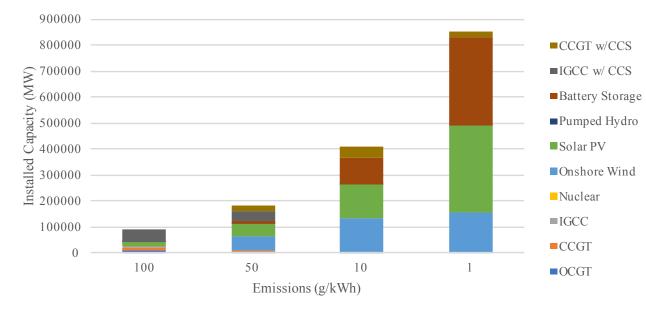
Excluding nuclear energy drives up the average cost of electricity in low-carbon scenarios



Simulation of optimal generation mix in power markets

MIT tool: hourly electricity demand + hourly weather patterns + capital, O&M and fuel costs of power plants, backup and storage + ramp up rates

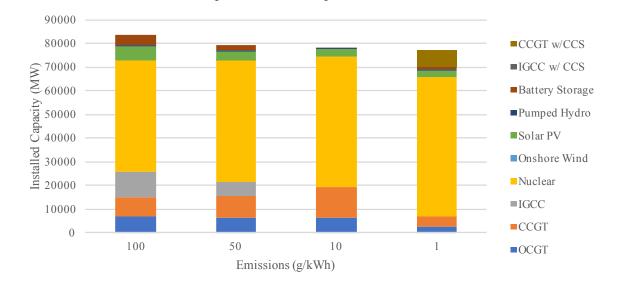
Tianjin-Beijing-Tangshan Results



Installed Capacities in Tianjin: No Nuclear

To meet constraint without nuclear requires significant overbuild of renewables and storage

By contrast, installed capacity is relatively constant with nuclear allowed



Installed Capacities in Tianjin: Nuclear - Nominal