

ERCOT Capacity Reserve Margins

Target:	13.75%
Summer 2018:	11%
12/18 projections for summer 2019:	8.1%
Current projections for summer 2019:	7.4%

ACRONYMS

ERCOT = Electric Reliability Council of Texas, the parts of Texas where electricity markets are competitive

LCRA = Lower Colorado River Authority, owner of generation & transmission and provider of power to munies and coops

REP = retail electricity provider

QSE = qualified scheduling entity

RE = resource entity

LSE = load serving entity

TDSP = transmission/distribution service provider

POLR = providers of last resort

ORDC = operating reserve demand curve